

Cash Flow Statement

Parent Bank			Group	
2020	2021	(NOK million)	2021	2020
1,356	2,242	Net profit	2,902	1,978
102	95	Depreciations and write-downs on fixed assets	186	166
902	134	Losses on loans and guarantees	161	951
-272	-419	Adjustments for undistributed profits of related companies	-705	-681
1,576	-2,422	Other adjustments	-2,574	1,578
3,664	-370	Net cash increase from ordinary operations	-30	3,992
-4,095	3,842	Decrease/(increase) other receivables	4,400	-4,684
3,558	-2,993	Increase/(decrease) short term debt	-3,174	3,871
-8,075	-11,686	Decrease/(increase) loans to customers	-12,920	-8,795
-3,721	-288	Decrease/(increase) loans credit institutions	387	-2,981
12,295	13,862	Increase/(decrease) deposits to customers	13,757	12,611
5,045	-290	Increase/(decrease) debt to credit institutions	-32	4,242
-3,490	-4,077	Increase/(decrease) in short term investments	-4,156	-3,491
-	-	Increase/(decrease) in shares held for trading	-59	584
5,181	-2,001	A) Net cash flow from operations	-1,825	5,348
-38	-75	Investments in tangible fixed assets	-145	-136
0	60	Proceeds from sales of property, plant and equipment	4	0
89	-	Cash flows from losing control of subsidiaries or other businesses	99	4
-97	-73	Cash flows used in obtaining control of subsidiaries or other businesses	-	-
272	419	Dividends received from investments in related companies	419	272
20	548	Other cash receipts from sales of interests in joint ventures	544	23
-431	-204	Other cash payments to acquire interests in joint ventures	-307	-436
370	672	Other cash receipts from sales of equity or debt instruments of other entities	737	385
-337	-766	Other cash payments to acquire equity or debt instruments of other entities	-826	-387
-152	581	B) Net cash flow from investments	526	-276
-295	0	Increase/(decrease) in subordinated loan capital	0	-295
3	-0	Increase/(decrease) in equity	-5	14
-647	-569	Dividend cleared	-569	-647
-	-	Dividends paid to non-controlling interests	-113	-51
-364	-321	Disbursed from gift fund	-321	-364
-	-	Additional Tier 1 Capital issued	-	-
-56	-48	Interest payments additional Tier 1 capital	-50	-59
8,386	7,867	Increase in other long term loans	7,867	8,386
-10,053	-7,021	Decrease in other long term loans	-7,021	-10,053
-3,026	-92	C) Net cash flow from financial activities	-212	-3,069
2,003	-1,512	A) + B) + C) Net changes in cash and cash equivalents	-1,512	2,003
761	2,764	Cash and cash equivalents at 1.1	2,764	761
2,764	1,252	Cash and cash equivalents at end of the year	1,252	2,764
2,003	-1,512	Net changes in cash and cash equivalents	-1,512	2,003